



MEDIA RELEASE

FOR IMMEDIATE RELEASE
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Accelerant Announces Third Investment for Accelerant Fund I *Newest in String of Investment Signals Warming Climate for Entrepreneurs*

DAYTON, OHIO – Accelerant™, an initiative of the Dayton Development Coalition (DDC), has announced that Accelerant Fund I (AFI) has made its third investment. The Advisory Board for the fund voted unanimously to invest \$500,000 dollars in a start-up pharmaceutical company, Patients' & Consumers Pharma (P&C Pharma).

The investment will continue the commercialization of P&C Pharma's novel technology, INSTA Compounding System™, a system that brings consistency and precision to the process of compounding and grinding medication into standard dosages for patients with trouble swallowing.

The company and its technology are attracting additional private investment as well.

"This company is not only innovative, it's solving real-world problems in the pharmaceutical industry," says Brad Norris, a private equity co-investor on the deal. "The demand for this new compounding system in the market will be high, and it's a solid investment."

Joe D'Silva, the founder and CEO of P&C Pharma, has enthusiastically relocated his company to the Dayton area because of this investment and is currently housed in The Entrepreneur Center downtown.

"P&C Pharma is very pleased to have been approved by the board," said D'Silva. "This investment and work with the Accelerant team has given the company the right ingredients to grow and develop INSTA, including support and knowledge provided by the Dayton Development Coalition, excellent collaborations with the local hospitals, healthcare systems and manufacturers, and the excitement of a community that wishes to grow and succeed as a whole. P&C Pharma looks forward to many years of mutual growth and success in the Dayton region."

"We continue to see really promising entrepreneurs with cutting-edge solutions," said Accelerant fund manager and DDC Vice President of Entrepreneurial Development Joel Ivers. "An investment in these companies is a bet on the region, and we think the odds in Dayton are excellent."

AFI is a Dayton region focused \$9.5M, 10-year seed-stage venture fund. \$6.5M was raised from local limited partners and \$3M was received from the Ohio Third Frontier Pre-Seed Capitalization Fund. AFI is slated to invest in approximately 20 new companies in the Dayton region over the next 3 years providing economic vitality, job growth, and the attraction of outside capital to the region.

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About the Dayton Development Coalition

The Dayton Development Coalition (DDC) is the leading economic development organization for the

fourteen county Dayton region. Working closely with public and private regional partners, its mission is to retain, expand and recruit jobs in the Dayton region. (www.daytonregion.com)

About Accelerant

An initiative of the Dayton Development Coalition, Accelerant is a public-private seed-stage investor whose mission is to strengthen the regional economy by driving talent and capital into scalable technology companies in the region. Accelerant is dedicated to nurturing emerging businesses in several signature areas vital for the growth of the Dayton region including advanced materials and manufacturing, sensors and photonics, aerospace, human sciences and healthcare, and information technology. Accelerant wants entrepreneurs in the Dayton Region to Start Something Big. (www.accelerantdayton.com)

For more about P&CPharma, visit www.pandcpharma.com.

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